

MOURNE HERITAGE TRUST



Summary Accounts
2017 - 2018

Mission Statement

'To sustain and enhance the environment, rural regeneration, cultural heritage and visitor opportunities of the Mourne Area of Outstanding Natural Beauty and contribute to the well-being of Mournes communities'

For full Annual Report visit **www.caringformourne.com**

Chairman's Statement



I am pleased to present the summary accounts of Mourne Heritage Trust for 2017/18, the 21st year of its existence as a charitable company providing environmental and visitor management services in the Mourne Area of Outstanding Natural Beauty (AONB). I encourage you also to view our online annual report which provides details of what was achieved with the one and a quarter million pounds of funds we levered into the area. This can be found at www.caringformourne.com

A major milestone was the completion of our Mourne Mountains Landscape Partnership (MMLP) programme. I must thank the Heritage Lottery Fund which provided the £1.5m funding that formed the bedrock for the work to preserve, enhance and celebrate aspects of the natural, built and cultural heritage of the high Mournes and hinterland.

As well as the many achievements set out in the online report, this programme leaves a profound legacy of knowledge, skills, specialist equipment, interpretive materials, enthusiasm, enhanced relationships and more that will enhance the capacity for 'Caring for Mourne' well into the future. Among other things this will provide a sound foundation for implementation of our AONB Management Plan for the period 2017 – 2022.

We continued to meet the challenges emanating from the ongoing growth in people accessing the countryside. As well as facilitating a particular focus on the Slieve Donard area, the ASCENT project (funded by the EU Interreg Northern Periphery Area programme) has allowed us to develop our knowledge of erosion control techniques, to engage stakeholders and to share learning with local and international partners. I thank the National Trust in particular for its involvement with this work.

In addition to improved walking infrastructure, the year also saw the continued enhancement of the network of mountain bike trails. Another feature has been the continued creation of new focal points for heritage experiences, with the restoration of a Watertown worker's house to Silent Valley being a particular highlight.

We have been very pleased to see the progress with the restoration of the Mourne Wall, to which we have contributed under the leadership of Northern Ireland Water, who must also be thanked for their support to our erosion control and heathland enhancement works.

For other conservation work benefitting biodiversity I must thank a range of partners, in particular Ulster Wildlife Trust, RSPB and Woodland Trust for their significant contributions in red squirrel, red kite and native woodland initiatives in the AONB.

All of our work has again been underpinned by the financial support of Newry, Mourne and Down District Council, Northern Ireland Environment Agency and Tourism NI and has been contributed to significantly by our wonderful conservation volunteers. To them and my Board colleagues – also volunteers - goes my final note of thanks. I look forward to continuing to work with all our partners in 'Caring for Mourne'.

Desmond Patterson

Desmond Patterson

Statement of financial activities for the year ended 31 March 2018

	Restricted	Unrestricted	TOTAL	TOTAL
	2017	2018	2018	2017
	£	£	£	£
Incoming Resources				
Donations & legacies	201	226,924	227,125	225,027
Investments	-	26	26	22
Charitable activities	630,667	374,682	1,005,349	706,617
Other	1,074	1,024	2,098	1,202
Total incoming resources	632,143	602,656	1,234,598	932,868
Resources Expended				
Raising funds	-	2,478	2,478	1,560
Charitable activities	652,630	534,544	1,187,174	899,132
Other	-	-	-	18
TOTAL	652,630	537,022	1,189,652	900,710
Net income/expenditure	(20,668)	65,634	44,946	32,158
Transfers between funds	25,119	(25,119)	-	-
	4,431	40,515	44,946	32,158
Other recognised gains/(losses): Actuarial gains/(losses) on defined benefit pension schemes	-	34,000	34,000	(144,000)
Net movement in funds	4,431	74,515	78,946	(111,842)
Reconciliation of funds:				
Total funds at 1 April 2017	49,977	198,111	248,088	359,930
Total funds at 31 March 2018	54,408	272,626	327,034	248,088

All activities relate to continuing activities.

Balance Sheet as at 31 March 2018

		TOTAL	TOTAL
		2018	2017
	£	£	£
Fixed assets			
Tangible assets	75,004		81,426
Current assets			
Stocks	1,763		2,071
Debtors	286,750		298,439
Cash at bank and in hand	254,436		372,574
	542,949		673,084
Creditors: amounts falling due within one year	(113,919)		(292,422)
Net current assets	429,030		380,662
Total assets less current liabilities	504,034		417,930
Defined benefit pension scheme liability	(177,000)		(214,000)
Net assets including pension scheme liabilities	327,034		248,088
Charity Funds			
Restricted funds	54,408		49,977
Unrestricted funds:			
Unrestricted funds excluding pension liability	449,626		412,111
Pension reserve	(177,000)		(214,000)
Total unrestricted funds	272,626		198,111
Total funds	327,034		248,088

The financial statements were approved by the Directors on 10th October 2018 and signed on their behalf, by:
Desmond Patterson, Chairman - Arthur Mitchell, Vice Chairman

Cash Flow Statement for the year ended 31 March 2018

	TOTAL	TOTAL
	2018	2017
	£	£
Cash flows from opening activities		
Net cash provided by/(used in) operating activities	(109,677)	4,779
Cash flows from investing activities:		
Dividends, interest and rents from investments	26	22
Purchase of property, plant and equipment	(8,487)	(20,001)
Net cash used in investing activities	(8,461)	(19,979)
Change in cash and cash equivalents in the year	(118,138)	(15,200)
Cash and cash equivalents brought forward	372,574	387,774
Cash and cash equivalents carried forward	254,436	372,574